

The cost of a data breach is over \$180 per record. If your agency or your clients maintain a significant quantity of private information on your customers such as social security #'s, medical information, and credit card #'s, it is easy to see that the total cost of a breach can add up quickly.

Donald Gaddis Co. is pleased to announce affordable, comprehensive first and third party coverage for almost any type of data breach, for premiums starting at only \$500 for a 100k limit and \$2,100 for a 1mil limit.

More information, a specimen policy, and an application are attached.

Pricing schedule (excluding applicable surplus lines taxes):

Annual Revenue of up to \$5 million				
Aggregate Limit of Insurance:	\$ 100,000	\$ 250,000	\$ 500,000	\$ 1,000,000
Premium:	\$ 500	\$ 950	\$ 1,450	\$ 2,100

Annual Revenue in excess of \$5 million up to \$10 million				
Aggregate Limit of Insurance:	\$ 100,000	\$ 250,000	\$ 500,000	\$ 1,000,000
Premium:	\$ 950	\$ 1,500	\$ 2,100	\$ 2,900

The base product covers:

1. Any breach, whether paper or electronic
2. Acts of outside hackers
3. Malicious Acts of inside employees (without management's knowledge)
4. First Party losses
5. Crisis management costs (sublimited at 25% of limit)
6. Cost of administrative actions by regulators (25% sublimit)

Higher sublimits are available for additional premium.

A specimen policy and application are attached. Commission is 10%. Not all types of businesses qualify, so best to call us before issuing indication to your clients. Contact Trevor Gaddis (tgaddis@gaddiscompany.com) or me for quotes or additional information.